

Third Penny for Pinellas, Local Infrastructure Sales Surtax
Actuals and Estimated Annual Distributions to Pinellas County and Municipalities
February, 2010 through December, 2019
(Amounts in Thousands, 000's omitted)

UPDATED June 2016

	Penny II & III Actual FY10 TOTAL	Actual Penny III Feb-Sep FY10	Actual FY11	Actual FY12	Actual FY13	Actual FY14	Actual FY15	Estimate FY16	Estimate FY17	Estimate FY18	Estimate FY19	Estimate FY20	Total	% Allocation
Criminal Justice & related facilities	17,000	15,000	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	7,500	225,000	N/A
Pinellas County	53,540	33,745	52,215	55,259	58,376	62,288	67,031	70,878	74,597	78,052	81,196	20,131	653,767	52.3326%
Total Pinellas County	70,540	48,745	74,715	77,759	80,876	84,788	89,531	93,378	97,097	100,552	103,696	27,631	878,767	
Belleair	306	193	295	312	330	352	379	402	423	443	461	114	3,704	0.2969%
Belleair Beach	136	77	117	124	131	140	151	160	168	176	183	45	1,472	0.1180%
Belleair Bluffs	167	106	161	170	180	192	208	219	231	242	251	62	2,022	0.1619%
Belleair Shore	5	3	5	5	6	6	7	7	7	8	8	2	64	0.0052%
Clearwater	7,987	5,184	7,929	8,393	8,869	9,465	10,188	10,803	11,369	11,896	12,375	3,068	99,539	7.9761%
Dunedin	2,721	1,750	2,675	2,832	2,992	3,193	3,437	3,644	3,835	4,013	4,175	1,035	33,581	2.6907%
Gulfport	934	605	924	978	1,034	1,103	1,187	1,259	1,325	1,387	1,443	358	11,602	0.9297%
Indian Rocks Beach	361	248	380	402	425	454	488	518	545	570	593	147	4,770	0.3823%
Indian Shores	125	84	129	137	144	154	166	176	185	194	201	50	1,620	0.1298%
Kenneth City	335	214	326	345	365	389	419	444	468	489	509	126	4,095	0.3282%
Largo	5,285	3,422	5,234	5,540	5,853	6,247	6,724	7,130	7,504	7,852	8,168	2,025	65,699	5.2644%
Madeira Beach	330	212	324	343	362	386	416	441	464	486	505	125	4,064	0.3256%
N. Redington Beach	104	72	111	118	124	132	143	151	159	166	173	43	1,392	0.1116%
Oldsmar	883	641	987	1,045	1,104	1,178	1,268	1,345	1,416	1,481	1,541	382	12,388	0.9931%
Pinellas Park	3,465	2,236	3,419	3,619	3,824	4,081	4,393	4,658	4,902	5,130	5,336	1,323	42,921	3.4393%
Redington Beach	120	75	115	121	128	136	147	156	164	172	179	44	1,436	0.1151%
Redington Shores	177	110	168	178	188	201	216	229	241	252	263	65	2,112	0.1692%
Safety Harbor	1,278	836	1,279	1,354	1,431	1,527	1,644	1,743	1,834	1,919	1,997	495	16,059	1.2869%
Seminole	1,091	828	1,279	1,354	1,431	1,527	1,644	1,743	1,834	1,919	1,997	495	16,051	1.2868%
South Pasadena	438	275	420	444	469	501	539	572	602	629	655	162	5,268	0.4220%
St. Petersburg	18,612	11,902	18,185	19,249	20,338	21,706	23,363	24,774	26,074	27,281	28,380	7,036	228,288	18.2917%
St. Petersburg Beach	732	470	719	761	804	859	924	980	1,031	1,079	1,122	278	9,027	0.7233%
Tarpon Springs	1,610	1,086	1,665	1,763	1,863	1,988	2,139	2,269	2,388	2,498	2,599	644	20,902	1.6751%
Treasure Island	559	355	541	573	605	646	695	738	776	812	845	209	6,795	0.5445%
Municipalities Subtotal	47,761	30,984	47,387	50,160	53,000	56,563	60,885	64,559	67,947	71,094	73,958	18,337	594,873	47.6674%
Total	118,301	79,729	122,102	127,919	133,876	141,351	150,416	157,937	165,044	171,646	177,653	45,968	1,473,641	100.0000%
			3.2%	4.8%	4.7%	5.6%	6.4%	5.0%	4.5%	4.0%	3.5%	3.5%		

Notes:

The above distribution of Local Infrastructure Sales Surtax is based on the following assumptions:

1. The annual growth rate in total receipts is 5.0% in FY16, 4.5% in FY17, 4.0% for FY18, and 3.5% for FY19-FY20.
2. The allocation of receipts toward Criminal Justice and related facilities is set for \$225 Million per interlocal agreement.
3. The distribution percentages to Pinellas County and the municipalities are determined utilizing 2004 population estimates projected by the Bureau of Economic and Business Research.
4. The first column of Actuals for FY10 reflects the amounts collected and distributed for both Penny II (2000-2010) and Penny III (2010-2020).
The second column of Actuals for FY10 (included in the Total column) only reflects the amount collected and distributed for Penny III.
5. Budget estimates for FY16 through FY20 will reflect the above estimates less the statutory 5% reduction required.
6. The revenue generated by a sales tax is extremely sensitive to economic conditions. The projection is based upon continued economic growth in Pinellas County and is subject to changes in the national economy. Projections may be revised from time to time.